

FALL 2009

You Asked, We Answered

So many new members have been eager to join, but often do not have the initial \$25 deposit available to open an account. We are proud to announce that the Board of Directors has authorized staff to open accounts pending the first payroll deduction to fund their accounts. This is a true "win-win" and now new members have 60 days to bring their accounts up to \$100.

*Thank you for your membership
with Human Services Employees'
Credit Union*

.... Where membership matters!

President's Note

I am on my way to Washington, D.C. to lobby on your behalf and to help educate our legislators on financial matters of concern to you and us. I will also remind them of how credit unions work to serve the needs of the MEMBER...not the pockets of stockholders.

We are proud to be YOUR credit union and to offer products and services for those with 'modest means'. As our members serve others on a daily basis and work hard to make communities, families and children stronger, we are working to help you make your financial well-being stronger.

Elaine Robbins

SPOTLIGHT is a quarterly newsletter published by:

Human Services Employees' Credit Union

101 Marietta Street, Suite 140

Atlanta, Georgia 30303



THE NEW CREDIT CARD ACT

Recently Congress passed legislation in an effort to assist consumers. We applaud their concern that some financial institutions have been predatory. Let me be clear: Human Services ECU has been neither predatory nor unfair to their members (customers). Here are some changes that will be occurring in the credit card industry:

FREQUENTLY Changing Rates:

We only use a "fixed" rate and will continue to do so, not because laws are forcing us to...because it is the RIGHT THING!

ADEQUATE time to make payments:

We offer a 25-day grace period with full notice disclosed to our members...not because we were/and are forced to do so...because it is the RIGHT THING!

PAYMENTS must be applied to the highest rate first then sequentially to the lower APR balances:

We only have one rate, not multiple tiers, so always the payments have been credited to the outstanding balance...because it is the RIGHT THING TO DO!

NO double cycle billing:

We do not charge fees upon fees...because it is the RIGHT THING TO DO!

Credit Cards cannot be issued unless the borrower can demonstrate capacity to repay:

Why would any intelligent financial institution issue a line of credit to someone who cannot afford to make the payments? We never have, because it is the RIGHT THING TO DO!

When we developed our credit card program we kept in mind these 4 simple things:

Beneficial to the members

Everyone has an opportunity to participate

Simple to understand and manage

Terms and conditions that are competitive

We believe we have the **B-E-S-T** credit card program and will continue to offer it to you with pride.

**TIME TO INVEST
(or transfer)
FOR YOUR FUTURE?**

We have IRA accounts for everyone: Traditional, Educational, and Roth

Call Becky at 404.965.2740 ext. 7489 if you want to get your account started...or add to an existing account. She can make the process painless; give her a call for more information!



BOARD OF DIRECTORS

- Floyd Wood, Chairperson
- David Martin
- Virginia McCollum
- Linda Parker
- Kate Pfirman
- Dandy Richardson
- Robert Riddle
- Darrell Thompson
- Doug Tierney

CREDIT UNION STAFF

- Elaine Robbins, President
- Terry Gelvin, VP/Lending
- Becky Tuggle, VP/Finance
- Jewell Callahan
- LaQuainda Martin
- Tracey Maynard
- Margaret Russell
- Mia Shelton
- Tinisha Thorpe

HOURS:

9:00 am-4:00 pm, M/T/Th/F
10:00 am-4:00 pm, Wed.

PHONE: (404) 965-2740

FAX: (404) 965-2745

CU-24: (800) 806-7903

WEBSITE: www.hsecu.org

E-MAIL:

memberservices@hsecu.org

Earn Double VISA® Scorecard Points

Just as the holiday season is approaching we want to help you earn more rewards! When you use your Human Services ECU VISA® Credit Card, you will earn 2 points for every \$1 spent in new purchases (refunds, cash advances, etc. do not qualify).

AND...when you use your Human Services ECU VISA® DEBIT Card (and SIGN) you will earn 1 point for every \$1 spent. **Remember, you must use your signature, NOT your PIN to earn rewards.**

Here's the BEST PART: you can combine your DEBIT and CREDIT card points to purchase merchandise or travel.

EXTEND your purchase power with your credit union!

(Offer good from 11/01/2009 thru 1/31/2010)

Skip a Payment

This December, skip your loan payment* and use those funds for yourself! We can deduct the small processing fee of \$10.00 from your savings or checking account -- simply complete this application. *All Human Services ECU accounts must be in good standing and the loan for which you are requesting a Skip a Payment must have received six timely payments for the past six months. All real estate, credit card, and student loans are excluded.

Name: _____ Membership #: _____

Daytime phone: _____ Deduct the \$10 from Savings Checking

Email: _____

Loan number(s) you wish to skip: _____

Signature: _____ Date: _____

By signing above, I authorize Human Services ECU to extend my loan term by one month and deduct the \$10 processing fee (for each loan) from the account I have indicated above. I understand that interest will continue to accumulate on my loan during the month I skip my payment.

CLOSINGS and SPECIAL DATES:

- October 12 Columbus Day
- October 12-16 INTERNATIONAL CU WEEK**
- November 11 Veterans' Day
- November 26-27 Thanksgiving
- December 24-25 Christmas
- January 1 New Year's
- Closing early (2 pm): Nov. 25, Dec. 23, Dec. 31

****FREE COIN MACHINE USAGE FOR MEMBERS ALL WEEK AT MAIN OFFICE!!**

